

**WORKSHEET FOR THE CALENDAR YEAR 2018
PERSONAL USE OF COMPANY-PROVIDED VEHICLES**

Smith Schafer
Rev. 11/18

Employer: _____

Employee: _____

Vehicle Description: _____

Date Acquired: _____

Computed Retail Value per NADA book for year acquired
(or adjusted FMV after four years of use) Year _____ \$ _____

IRS "Annual Lease Value" Factor Based on Above Value (see back) \$ _____

Months in service out of 12 _____

Enter number of months above vehicle was used to determine % of year in service.

Prorated "Annual Lease Value" (Multiply annual lease value factor times % of year in service above.) \$ _____

x Personal Use %:

a) 1/1/18 to 12/31/18 personal miles _____

divided by

b) 1/1/18 to 12/31/18 total miles _____

Ration (a) divided by (b) x _____

Annual Personal Use Value \$ _____

PLUS: Factor for Company-Provided Gas Used Personally:

Total Personal Miles per Above _____

Less Mileage where Gas Paid for Personally
(Commuting, Vacations, etc.) (_____)

Total Personal Miles on Company Gas _____

x5.5 cents/mile

Additional Value of Company-Paid Gas \$ _____

Total Additional Compensation for 2018 \$ _____

Alternate Method - Cents Per Mile Rule

Available only if estimated fair market value of vehicle is less than \$27,300 (\$31,000 for a truck or van) and it is actually driven at least 10,000 miles in the year or is reasonably expected to be regularly used in the employer's business, and use of the vehicle during the year is primarily by employees other than a "control employee", defined as director, officer, or 1% or greater owner of the business.

Personal mileage (01/01/18- 12/31/18) _____ x \$.545 \$ _____

Annual Lease Value Table

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Automobile fair market value	Annual Lease Value
0 - 999	\$ 600
1,000 - 1,999	850
2,000 - 2,999	1,100
3,000 - 3,999	1,350
4,000 - 4,999	1,600
5,000 - 5,999	1,850
6,000 - 6,999	2,100
7,000 - 7,999	2,350
8,000 - 8,999	2,600
9,000 - 9,999	2,850
10,000 - 10,999	3,100
11,000 - 11,999	3,350
12,000 - 12,999	3,600
13,000 - 13,999	3,850
14,000 - 14,999	4,100
15,000 - 15,999	4,350
16,000 - 16,999	4,600
17,000 - 17,999	4,850
18,000 - 18,999	5,100
19,000 - 19,999	5,350
20,000 - 20,999	5,600
21,000 - 21,999	5,850
22,000 - 22,999	6,100
23,000 - 23,999	6,350
24,000 - 24,999	6,600
25,000 - 25,999	6,850
26,000 - 27,999	7,250
28,000 - 29,999	7,750
30,000 - 31,999	8,250
32,000 - 33,999	8,750
34,000 - 35,999	9,250
36,000 - 37,999	9,750
38,000 - 39,999	10,250
40,000 - 41,999	10,750
42,000 - 43,999	11,250
44,000 - 45,999	11,750
46,000 - 47,999	12,250
48,000 - 49,999	12,750
50,000 - 51,999	13,250
52,000 - 53,999	13,750
54,000 - 55,999	14,250
56,000 - 57,999	14,750
58,000 - 59,999	15,250

For vehicles having a fair market value in excess of \$59,999, the Annual Lease Value is equal to: (.25 x the fair market value of the automobile) + \$500.